

CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

REPORTING FEE SCHEDULE

Date of Adoption: June 21, 1995

Fees are authorized by Section 8856 of the California Government Code and are charged to the lead underwriter or purchaser of an issue. The fee schedule is administratively set by the Commission. The California Debt and Investment Advisory Commission adopted the following fee schedule on all debt issues sold on or after September 1, 1995.

1. **Issues Purchased by Agencies of the Federal Government:** No fee shall be charged on any issue purchased by an agency of the Federal Government.
2. **Issues of Less Than \$1,000,000:** No fee shall be charged to the lead underwriter or purchaser of any public debt issue which has a par value amount less than one million dollars (\$1,000,000)--regardless of the term of the issue.
3. **Issues with Short-Term Maturities:** Notwithstanding Sections 1 and 2 above, the lead underwriter or purchaser of any public debt issue which has a maturity of eighteen (18) months or less shall be required to pay a fee equal to two hundred fifty dollars (\$250) to the California Debt and Investment Advisory Commission.
4. **Marks-Roos Financing Authority Issues:** One fee will be assessed for Marks-Roos Financing Authority bond issues where the bond sales occur simultaneously (i.e., reports filed with the Commission are received on the same date, financings are sold on the same date, and with the same financing team).
5. **All other issues:** Notwithstanding Section 1,2,3, and 4 above, the lead underwriter or purchaser of any public debt issue shall be required to pay a fee equal to 2.5 basis points (one fortieth of one percent or 0.00025) not to exceed five thousand dollars (\$5,000) to the California Debt and Investment Advisory Commission. *Fee authorized for payment by underwriter or purchaser under Section 8856 of the Government Code.*
6. **All Proposed Sales to be Reported to the California Debt and Investment Advisory Commission:** Nothing in this fee schedule shall relieve an issuer from giving written notice to the California Debt and Investment Advisory Commission of a proposed debt issue no later than 30 days prior to the

proposed sale, as required by Section 8855(g) of the California Government Code.